



## TWO YEAR 6.50% p.a. Bond In Dollars

### Indicative Term-sheet

Issuer :	Synthesis Trade Finance II SA
ISIN Code :	TBC
Status of the Notes :	Senior Secured Notes issued off the Synthesis Trade Finance USD500,000,000 MTN Programme
Purpose of the Note Issue :	Synthesis Trade Finance II SA ("The Borrower") will use the proceeds of the note issue to purchase a diversified portfolio of trade finance loans that will each be backed by collateral, letters of credit or credit insurance, as detailed in the Programme
Credit Support Providers :	Minimum A- Credit Rated
Issue Size :	US\$ 100m
Final Subscription Date :	27/APRIL/2018
Issue Date :	04/MAY/2018
Maturity Date :	04/MAY/2020
Issue Price :	100.000%
Denominations :	USD100,000
Interest Rate :	6.50% p.a. (paid as 3.25% semi-annually on a following unadjusted basis)
<b>Operational Overview</b>	
Listing and Admission to Trading :	Application will be made by the Issuer for the Notes to be admitted to trading on the Euro MTF Market of the Luxembourg Stock Exchange
Minimum Subscription :	USD100,000
Issuing and Paying Agent :	TBC
Auditor :	PricewaterhouseCoopers Societe Cooperative
Security and Note Trustee :	Capita Trust Company Ltd
Legal Counsel :	Allen & Overy, Luxembourg
Settlement :	Euroclear/Clearstream
Governing Law :	English
Business Days :	London, New York, Target
Passporting :	Luxembourg, United Kingdom (others on request)



## TWO YEAR 5% p.a. Bond In Euros

### Indicative Term-sheet

Issuer :	Synthesis Trade Finance II SA
ISIN Code :	TBC
Status of the Notes :	Senior Secured Notes issued off the Synthesis Trade Finance USD500,000,000 MTN Programme
Purpose of the Note Issue :	Synthesis Trade Finance I SA ("The Borrower") will use the proceeds of the note issue to purchase a diversified portfolio of trade finance loans that will each be backed by collateral, letters of credit or credit insurance, as detailed in the Programme
Credit Support Providers :	Minimum A- Credit Rated
Issue Size :	EUR 100m
Final Subscription Date :	27/APRIL/2018
Issue Date :	04/MAY/2018
Maturity Date :	04/MAY/2020
Issue Price :	100.000%
Denominations :	EUR100,000
Interest Rate :	5% p.a. (paid as 2.50% semi-annually on a following unadjusted basis)
<b>Operational Overview</b>	
Listing and Admission to Trading :	Application will be made by the Issuer for the Notes to be admitted to trading on the Euro MTF Market of the Luxembourg Stock Exchange
Minimum Subscription :	EUR100,000
Issuing and Paying Agent :	TBC
Auditor :	PricewaterhouseCoopers Societe Cooperative
Security and Note Trustee :	Capita Trust Company Ltd
Legal Counsel :	Allen & Overy
Settlement :	Euroclear/Clearstream
Governing Law :	English
Business Days :	London, New York, Target
Passporting :	Luxembourg, United Kingdom (others on request)



## TWO YEAR 5.50% p.a. Bond In Sterling Indicative Term-sheet

Issuer :	Synthesis Trade Finance II SA
ISIN Code :	TBC
Status of the Notes :	Senior Secured Notes issued off the Synthesis Trade Finance USD500,000,000 MTN Programme
Purpose of the Note Issue :	Synthesis Trade Finance I SA ("The Borrower") will use the proceeds of the note issue to purchase a diversified portfolio of trade finance loans that will each be backed by collateral, letters of credit or credit insurance, as detailed in the Programme
Credit Support Providers :	Minimum A- Credit Rated
Issue Size :	GBP 100m
Final Subscription Date :	27/APRIL/2018
Issue Date :	04/MAY/2020
Maturity Date :	04/MAY/2020
Issue Price :	100.000%
Denominations :	GBP100,000
Interest Rate :	5.50% p.a. (paid as 2.75% semi-annually on a following unadjusted basis)
<b>Operational Overview</b>	
Listing and Admission to Trading :	Application will be made by the Issuer for the Notes to be admitted to trading on the Euro MTF Market of the Luxembourg Stock Exchange
Minimum Subscription :	GBP100,000
Issuing and Paying Agent :	TBC
Auditor :	PricewaterhouseCoopers Societe Cooperative
Security and Note Trustee :	Capita Trust Company Ltd
Legal Counsel :	Allen & Overy
Settlement :	Euroclear/Clearstream
Governing Law :	English
Business Days :	London, New York, Target
Passporting :	Luxembourg, United Kingdom (others on request)



## Credit Support Providers approved by Synthesis Trade Finance

Every transaction financed via the bond is backed by either a letter of credit or credit insurance (unless buyer is investment grade rated) from one of the following investment grade providers

✓ ABN AMRO Bank N.V.	✓ Industrial & Commercial Bank of China Limited
✓ Abu Dhabi Commercial Bank PJSC	✓ Industrial Bank of Korea
✓ Agricultural Bank of China Limited	✓ ING Bank N.V.
✓ Australia and New Zealand Banking Group Limited	✓ JP Morgan Chase Bank N.A.
✓ Atradius Credit Insurance N.V.	✓ Korea Development Bank
✓ Bank of China Limited	✓ Lloyds Bank Plc
✓ Bank of Communications Co., Ltd	✓ Lloyds of London Insurance Syndicates
✓ Bank of Nova Scotia	✓ Malayan Banking Berhad
✓ Banque Cantonale Vaudoise	✓ National Australia Bank Limited
✓ Barclays Bank Plc	✓ National Bank of Abu Dhabi PJSC
✓ Bayerische Landesbank (Bayern LB)	✓ National Bank of Kuwait S.A.K.P.
✓ BNP Paribas	✓ Norddeutsche Landesbank Girozentrale
✓ China Construction Bank	✓ Oversea-Chinese Banking Corporation Limited
✓ Citibank N.A.	✓ Qatar National Bank S.A.Q.
✓ Coface S.A.	✓ Royal Bank of Canada
✓ Coöperatieve Rabobank U.A.	✓ Santander UK plc
✓ Crédit Agricole S.A.	✓ Skandinaviska Enskilda Banken AB
✓ Credit Suisse AG	✓ Société Générale S.A.
✓ CTBC Bank Co., Ltd.	✓ Standard Chartered Bank
✓ DBS Bank Ltd	✓ The Toronto-Dominion Bank
✓ Euler Hermes S.A.	✓ UBS AG
✓ Export-Import Bank of Korea	✓ Unicredit Bank Austria AG
✓ Garant Versicherungs AG	✓ United Overseas Bank Limited
✓ Hang Seng Bank Limited	✓ Wells Fargo Bank N.A.
✓ HSBC Bank Plc	